

Hopkins Sand & Gravel, Inc. 27760 Hwy 35 Webster, WI. 54893
Phone 715-866-4157 Fax 715-866-8104
Locations in Minong, WI And Beroun, MN

Credit Application

Business Name _____ Line of Credit Requested \$ _____
Phone (____) _____ Fax (____) _____
Address _____ For Past _____ years
Shipping Address _____
e-mail address _____
D/B/A _____ Federal ID # _____
Former Business Address (if applicable) _____
Type of Business _____ Date Established _____ How Long in Business _____
Mortgage holder/Landlord _____
Address _____ Phone # _____

Does State, County, or City require a License? Yes _____ No _____ If Yes License # _____

OWNERSHIP: _____ Sole Proprietorship _____ Partnership _____ Corporation

PRINCIPAL: _____
(Name) (Title) (SS#)

PRINCIPAL: _____
(Name) (Title) (SS#)

PRINCIPAL: _____
(Name) (Title) (SS#)

_____ No. of Employees _____ Est. Annual Sales _____ Sales Area _____

TRADE REFERENCES:

Name / Address Fax # and Phone #

BANK REFERENCES:

Name Address / Phone # Acct Contact

Credit Application

Has the firm or any of its principals ever been Bankrupt? _____ Yes _____ No
If Yes, explain _____

Any misrepresentation in the application will be considered evidence of fraud, since this information is the basis for the extending of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct. You are authorized to investigate the credit references and principals listed.

In consideration for the extension of credit, said business promises to pay for all purchases within the terms agreed, Net 30 days, and agrees to pay a service charge per month of 1-1.2% per month (18% annual percentage rate) on all past due balances. In the event any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay reasonable collection costs, including attorney fees, whether or not litigation has commenced, and all costs of litigation incurred. The undersigned represents that he/she has the authority to execute this credit agreement on behalf of the business identified.

(Name of Business)		
(Print Name)	(Title)	(Signature)
(Print Name)	(Title)	(Signature)

Personal Guarantee

In consideration for Hopkins Sand & Gravel, Inc. extending credit to the business identified below for any materials and/or services after this date at the request of applicants or its agents, the undersigned individual hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to Hopkins Sand & Gravel, Inc. by the business identified below whether said sums are due under open account, contract or otherwise.

It is understood and agreed that credit, if extended, is to be on a continuing basis and may exceed estimated maximum credit limit required as stated in the credit agreement between Hopkins Sand & Gravel, Inc. and the business. Hopkins Sand & Gravel, Inc. shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended by Hopkins Sand & Gravel, Inc.

This guaranty shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested is received by Hopkins Sand & Gravel, Inc. Said notice shall specify the date on which this guaranty is to be terminated, said date not to be less than seven days after such notice is received. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

Date _____ Name _____
(Name of person guaranteeing payment, NO TITLE)
Home address _____
Home Phone # _____ SS # _____
Signature of person guaranteeing payment _____
Name of Business whose account is guaranteed _____

CREDIT DEPARTMENT USE ONLY

Date _____
Line of Credit Approved / Denied Amount \$ _____
Comments: